



COMPANY ANNOUNCEMENT

The following is a company announcement by Mediterranean Investments Holding p.l.c. - C37513 (MIH), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Acquisition of Shares in MIH

MIH announces that on 13 April 2026 it entered into a conditional share purchase agreement (the "Share Purchase Agreement") with (i) International Hotel Investments p.l.c., a public limited liability company incorporated and existing under the laws of Malta with company registration number C 26136 ("IHI"), (ii) CPHCL Company Limited, a private limited liability company incorporated and existing under the laws of Malta with company registration number C 257 ("CPHCL") (as Purchasers), (iii) Kuwaiti National Investment Holding Ltd, a company incorporated and existing under the laws of the Abu Dhabi Global Market with commercial registration number 9388 ("KNIH"), and (iv) National Real Estate Company K.P.S.C., a company incorporated and existing under the laws of the State of Kuwait with commercial registration number 19628 ("NREC") (as Sellers).

Pursuant to the Share Purchase Agreement, KNIH has agreed to sell the totality of its 50% holding of the issued share capital of MIH, such that 25% thereof will be acquired by CPHCL and the remaining 25% will be acquired by IHI.

KNIH currently holds 50% shareholding in MIH and CPHCL holds the remaining 50% of the issued share capital of MIH. Following completion of the transaction, CPHCL will increase its shareholding to 75%, while IHI will hold the remaining 25% of the issued share capital of MIH.

The aggregate consideration payable for the shares held by KNIH in MIH amounts to €74,000,000, of which: (i) €37,000,000 is payable by CPHCL in respect of the shares in MIH to be acquired by CPHCL; and (ii) €37,000,000 is payable by IHI in respect of the shares in MIH to be acquired by IHI.

The Share Purchase Agreement contemplates an advance payment of €7,400,000 (the "Advance Payment"), representing 10% of the aggregate consideration, to be paid in equal proportion by IHI and CPHCL. The Advance Payment shall be credited towards the consideration payable upon completion of the transaction.

The transaction remains subject to completion in accordance with the agreed contractual terms.

Completion of the transaction is anticipated to take place on 30 June 2026.

MIH will continue to keep the market informed of all material developments in connection with the foregoing, ensuring transparency in relation to the implementation of the Share Purchase Agreement in accordance with regulatory requirements.



Krystle Ellul
Company Secretary

13 April 2026