



**Mediterranean Investments Holding p.l.c.**

## **COMPANY ANNOUNCEMENT**

*The following is a Company Announcement issued by Mediterranean Investments Holding p.l.c pursuant to the Listing Rules issued by the Listing Authority.*

**New Bond Issue subject to Listing Authority approval of €20,000,000 5.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2023 and redemption of €20,000,000 5.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2020**

Mediterranean Investments Holding p.l.c. (the “**Issuer**”) announces that it intends to file an application with the Listing Authority of the Malta Financial Services Authority requesting admissibility to listing of €20,000,000 Unsecured Bonds redeemable in 2023 (the “**New Bond**”), to be issued at par and shall carry a coupon of 5.5% per annum. The New Bond will be guaranteed by Corinthia Palace Hotel Company Limited, both in terms of annual interest and capital repayment upon maturity.

Subject to the Listing Authority granting its approval to admissibility to listing of the New Bond on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bond will be used by the Issuer to redeem the €20,000,000 5.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2020 (ISIN:MT0000371279) issued in accordance with the terms of the prospectus dated 1<sup>st</sup> July 2015 (the “**Maturing Bond**”) due for redemption on 31 July 2020. The Issuer will be giving preference to holders of the Maturing Bond to subscribe to the New Bond limited to their holding in the Maturing Bond. Any additional bonds applied for exceeding in value the aggregate nominal value of Maturing Bond held by them will rank *pari passu*, with other applications submitted by other bondholders without priority or preference, in accordance with an allocation policy to be announced in due course, subject in all cases to regulatory approval of the proposed New Bond issue.

Once regulatory approval is obtained, full details of the New Bond will be provided in a Prospectus that will be made available on the Company’s website ([www.mihplc.com](http://www.mihplc.com)) or alternatively at Authorised Financial Intermediaries. Application forms will be mailed to all bondholders of the Maturing Bond following regulatory approval and will set out details appearing on the register as at a cut-off date which will be fixed at a later stage.

Stephen Bajada  
Company Secretary

11 May 2020