



COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Investments Holding p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 8.7.2.

Mediterranean Investments Holding p.l.c. ("MIH", "Company") announces that on the 1st September 2008 the MIH 7.5% MTL Bonds 2012-2014 and the MIH 7.5% EUR Bonds 2012-2014, will be merged. The merged Bond will be designated as the MIH 7.5% Euro Bond 2012-2014. In order to ensure a smooth merge, trading in these Bonds will be suspended between 27th and 29th August 2008.

The Bond will be denominated in Euro, therefore the present Euro Bond will no longer trade in multiples of 100. The Bond will retain the Euro ISIN MT 371212 and the LM Bond ISIN MT 371204 will cease to exist.

A handwritten signature in blue ink, appearing to read "Reginald A. Cuschieri", with a horizontal line underneath.

Reginald A. Cuschieri
Company Secretary

26th August 2008