



COMPANY ANNOUNCEMENT

Information to maintain a fair market

Mediterranean Investments Holding p.l.c. (MIH) refers to the extraordinary developments in Libya and the significant uncertainty that this has created. MIH is fully engaged in monitoring events and in obtaining reliable information that would enable it to make a proper assessment of the possible impact that these developments may have on its business.

MIH remains committed, despite the current uncertainty and the inevitable limitations that these impose, to take such measures as may be possible and appropriate in the circumstances in the best interest of the tenants at Palm City, the staff, the Company and its stakeholders. Palm City Residences remain operational, albeit with a reduced number of personnel given the temporary relocation of a number of the tenants.

To date, no contracts have been terminated and MIH confirms that the existing 282 signed contracts are still in full effect, most of which are paid for 12 months in advance.

MIH believes that it would be premature and unwise to make any further comment at this stage.

Reginald A Cuschieri
Company Secretary

25th February 2011

Mediterranean Investments Holding p.l.c.

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