



**Mediterranean Investments Holding p.l.c.**

**COMPANY ANNOUNCEMENT**

**New Issue of Notes**

**€11,000,000 6% Mediterranean Investments Holding p.l.c. Unsecured Notes 2020**


Mediterranean Investments Holding p.l.c. (the “**Issuer**”) announces that a Prospectus dated 18<sup>th</sup> September 2015 has been issued and filed with the Registrar of Companies in relation to an issue of €11,000,000 6% Unsecured Notes redeemable in 2020 with a nominal value of €1,000 per Note at par. The Notes will not be listed on the Malta Stock Exchange or on any other regulated market.

In terms of the aforementioned Prospectus, the net proceeds from the issue of Notes, amounting to €10.9 million, will be used by the Issuer for the following purposes:

- (i) an amount of €10.75 million of proceeds shall be used to repay a bank facility, with a syndication of banks, of a wholly owned subsidiary of the Issuer, which funds were applied to part finance the development of Palm City Residences;
- (ii) the remaining balance shall be applied to reduce the outstanding bonds of the Issuer that are listed on the Official List of the Malta Stock Exchange, by purchasing thereof from the market.

The Prospectus may be downloaded from the Issuer’s website [www.mihplc.com](http://www.mihplc.com).

The Issuer has appointed Charts Investment Management Service Limited as Nominee and Placement Agent for the purpose of this public offer. The minimum subscription amount of Notes that can be subscribed for by applicants is €50,000 and in multiples of €1,000 thereafter. Subscription agreements for participation in the public offer and copies of the Prospectus shall be available from Charts Investment Management Service Limited as from 24<sup>th</sup> September 2015.

  
Stephen Bajada  
Company Secretary

24<sup>th</sup> September 2015