



**Mediterranean Investments Holding p.l.c.**

## **COMPANY ANNOUNCEMENT**

*The following is a Company Announcement issued by Mediterranean Investments Holding p.l.c. pursuant to the Listing Rules issued by the Listing Authority.*

**€20,000,000 5.5% Mediterranean Investments Holding p.l.c.  
Unsecured Bonds 2023 guaranteed by Corinthia Palace Hotel Company Limited  
Basis of acceptance**

Mediterranean Investments Holding p.l.c. (the “Company”) is pleased to announce the basis of acceptance for the €20,000,000 5.5% Unsecured Bonds 2023 guaranteed by Corinthia Palace Hotel Company Limited (the “Bonds”).

In terms of the Prospectus dated 1 July 2020 (the “Prospectus”), the Bonds were available for subscription by holders of the 5.5% Mediterranean Investments Holding p.l.c. Bonds 2020 (the “Maturing Bondholders”) and Corinthia bondholders being holders of bonds issued by any company forming part of the Corinthia Group namely: Mediterranean Investments Holding p.l.c., Corinthia Finance p.l.c. and International Hotel Investments p.l.c. (“Existing Corinthia Bondholders”).

The Company received a total of 4,307 applications (including applications under nominee) for a total value of €49,528,700.

Maturing Bondholders were given preference to subscribe for the Bonds by surrendering their respective Maturing Bonds, subject to a minimum application of €1,000. Maturing Bondholders were also given the opportunity to apply for additional Bonds with such additional amounts ranking *pari passu* with applications received from Existing Corinthia Bondholders.

Total Maturing Bonds transferred to the Company in exchange for Bonds amounted to €13,687,400 representing 74.36% of the total Maturing Bonds. This amount was allocated in full together with the guaranteed minimum of €1,000 to applications by Maturing Bondholders whose holding in the Maturing Bond was under this threshold.

Additional amounts applied for by Maturing Bondholders and applications received from Existing Corinthia Bondholders, were allocated 17.499% of the amount applied for, rounded to the nearest €100.

In accordance with the Prospectus, interest on the Bonds will commence on 31 July 2020 and refunds of unallocated monies will be processed by latest 30 July 2020. The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 30 July 2020 and trading is expected to commence on 31 July 2020.

Redemption of outstanding amounts in the Maturing Bonds together with payment of interest up to and including 30 July 2020 will be made on 31 July 2020.

The Board of Directors would like to thank the Maturing Bondholders, Existing Corinthia Bondholders and Authorised Intermediaries for the support shown in this Bond Issue.



Stephen Bajada  
Company Secretary

23 July 2020