



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

New Bond Issue subject to Listing Authority approval

€20,000,000 5.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2020 and redemption of €20,000,000 7.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2015

Mediterranean Investments Holding p.l.c. (the “**Issuer**”) announces that it has filed an application with the Listing Authority of the Malta Financial Services Authority requesting admissibility to listing of €20,000,000 Unsecured Bonds redeemable in 2020 (the “**New Bonds**”), to be issued at par.

Subject to the Listing Authority granting its approval to admissibility to listing of the New Bonds on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bonds will be used by the Issuer to redeem the €20,000,000 7.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2015 (ISIN:MT0000371220) (the “**Maturing Bonds**”) in accordance with the terms of the prospectus dated 15th July 2008. The Issuer will be granting preference to holders of the Maturing Bonds to subscribe to the New Bonds by surrendering the Maturing Bonds. Preference to subscribe to the New Bonds will first be given to Maturing Bondholders up to the extent of their holdings of Maturing Bonds on 25th June, 2015 (the Cut-off Date for eligibility) subject to the minimum holding of €2,000 and any additional Bonds applied for exceeding in value the aggregate nominal value of Maturing Bonds held by them as at the Cut-Off Date without priority or preference between them. The last trading date for the Maturing Bonds shall be 23th June, 2015 whilst suspension of trading will be 24th June, 2015, so as to facilitate the process to surrender and transfer the Maturing Bonds to the Bonds.

Full details of the New Bonds will be provided in a Prospectus that will be made available on the Company’s website (www.mihplc.com) and at Authorised Financial Intermediaries subject to the New Bond being approved. Subject to approval from the Listing Authority being obtained, application forms will be mailed to holders of Maturing Bonds in due course.

Stephen Bajada
Company Secretary

22nd June 2015