



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

Approval of Financial Statements for 2012

The Board of Directors of Mediterranean Investments Holding p.l.c. (MIH) has approved the Financial Statements for the year ended 31st December, 2012.

A copy of the Financial Statements for the period ended 31st December, 2012 is available on the Company's website www.mihplc.com.

- The improvement in the performance of the Company registered towards the end of 2011 carried on, unabated in 2012, as can be witnessed from the performance for the year under review. Profit for the year after tax, inclusive of a fair value uplift, amounted to €49 million. This uplift was recognised on the Palm City Residences and amounted to a gross figure of €56.8 million and a corresponding deferred tax provision amounting to €20.7 million. The profit on operations (net of fair value uplift) for the year amounted to €20.3 million. This is a significant improvement over the corresponding period last year when a profit of €5.5 million was registered.
- The group's asset base grew to €346 million from €291 million in 2011. This resulted mainly from a fair value gain on Palm City Residences and the profit after tax realised on the operation of its subsidiary company, Palm City Limited.

Stephen Bajada
Company Secretary

22nd April 2013