



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Mediterranean Investments Holding p.l.c. pursuant to the Listing Rules issued by the Listing Authority.

€20,000,000 5.5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2023, guaranteed by Corinthia Palace Hotel Company Limited

Pursuant to the issue of €20 million 5.5% unsecured Bonds 2023 (the “**Bond Issue**”) by Mediterranean Investments Holding p.l.c. (the “**Issuer**”), the Issuer announces that upon closing of the offer period, the Bond Issue has been heavily oversubscribed with applications received exceeding €49 million in total value. In consequence, the Intermediaries’ Offer that was scheduled for 20 July 2020, will not take place.

The Issuer also wishes to make reference to the Company Announcement issued on 8 July 2020 and confirms that it had concluded a bond subscription facility agreement with the Malta Development Bank on 13 July 2020. However, given that the Bond Issue has been oversubscribed, the Issuer will not be making use of this facility.

In terms of the prospectus dated 1 July 2020, the Issuer will be announcing the basis of acceptance and the allocation policy to be adopted by not later than 23 July 2020.

The Board of Directors wishes to thank the bondholders of the Issuer and Corinthia Group, who were exclusively invited to participate in this bond offering, for their support and trust in the Issuer and the Corinthia Group.

Stephen Bajada
Company Secretary

17 July 2020