



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

Performance update 2014

The Board of Directors of Mediterranean Investments Holding p.l.c. (MIH) has convened on the 12th December 2014 to discuss the performance of its only operating asset Palm City Residences in Tripoli and its ongoing financial obligations.

The Directors are pleased to note that despite the challenges on the ground and that some residential leasing business has not been renewed, the budget for 2014 has been largely met by containing costs in line with the reduced level of revenue. This highlights the robustness of the management team on the ground, and also the medium to long term leasing model.

The Directors noted that the financial performance of MIH for the twelve months ending December 2014 is expected to be slightly ahead as that of 2013 and in line with the forecast indicated in the Prospectus published in June this year.

Stephen Bajada
Company Secretary

16th December 2014