



## COMPANY ANNOUNCEMENT

### New Bond Issue

Further to the Company Announcement issued on 8<sup>th</sup> June 2010, Mediterranean Investments Holding p.l.c. (the "Company" / the "Issuer") announces that on 14<sup>th</sup> June 2010 it was granted regulatory approval for the issue of an equivalent of €30,000,000 in Euro, Sterling and US Dollar Bonds subject to an over-allotment option not exceeding the equivalent of €10,000,000. The Bonds shall bear interest at the rate of 7.15% annually and are due for redemption in 2017. The Issuer may exercise partial or full redemption on any of the early redemption dates between 23<sup>rd</sup> July 2015 and the final redemption date. Applications will be received in either Euro, GBP and/or USD.

The funds raised through this Bond Issue are principally earmarked to finance the Company's 25% equity participation in the Medina Tower project - a 40-storey mixed use development that will be located in the centre of Tripoli, Libya. The remaining proceeds will be used to finance the general corporate funding requirements of the Company.

The Issuer has reserved up to the equivalent of €15,000,000 of the Bond Issue for persons who, as at the 11<sup>th</sup> June 2010 (the "Cut-Off Date"), were listed on: the register of bondholders of the Company, International Hotel Investments p.l.c. and/or Corinthia Finance p.l.c.; and/or on the register of shareholders of International Hotel Investments p.l.c. Such persons (the "Preferred Applicants") will be receiving an Application Form 'A' which is to be submitted by Thursday 8<sup>th</sup> July 2010 to any of the Authorised Financial Intermediary whose contact details are found in Annex II of the Prospectus dated 14<sup>th</sup> June 2010 (the "Prospectus").

Applications by Preferred Applicants must be for a minimum of €1,000, \$1,000 or £1,000, as applicable. Allocation of EUR Bonds, USD Bonds and/or GBP Bonds shall be in accordance with the terms of allocation set out in the Prospectus, which will be available from the said Authorised Financial Intermediaries as from Monday 21<sup>st</sup> June 2010.

Reginald A Cuschieri  
Company Secretary

16<sup>th</sup> June 2010

#### **Mediterranean Investments Holding p.l.c.**

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