



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

Appointment of Non-Executive Director

Mr Ahmed Wahedi has been appointed as non-executive Director of Mediterranean Investments Holding p.l.c. with effect from 14 March 2018, replacing Mr Samuel Sidiqi.

Mr Wahedi is the Chief Executive Officer of NREC Capital, a division of the National Real Estate Company (NREC) headquartered in Kuwait. He is responsible for the Group's asset management initiatives.

Prior to joining NREC, Mr Wahedi was the Managing Director of the real estate division at Boubyan Capital, where he assembled a \$100 million diversified portfolio of income generating properties in Kuwait. Prior to Boubyan Capital, Mr Wahedi was a corporate development manager at Agility where he was involved in executing several mergers & acquisitions.

Mr Wahedi holds an MBA from the Wharton School of Business and a BSc in Civil Engineering, BSc in Electrical & Computer Engineering, and a BSc in Economics from Carnegie Mellon University.

There is no matter concerning Mr Ahmed Wahedi which requires disclosure under Listing Rule 5.20.5 to Listing Rule 5.20.9.

Stephen Bajada
Company Secretary

16 March 2018