



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

Appointment of Non-Executive Director

Mr Shivamurthy Bhanapur Hiremath (aka Shiv Hiremath) has been appointed as non-executive Director of Mediterranean Investments Holding p.l.c. with effect from 1 November 2017, replacing Mr Faisal Jamil Sultan Alessa.

Mr Hiremath is the Chief Financial Officer of the National Real Estate Company (NREC), a Kuwaiti publicly listed real estate and investment company with a presence in the Middle East and North Africa.

Mr Hiremath has over 22 years' experience in capital restructuring and management, debt capital markets, equity financing, treasury administration, strategy and acquisitions, within the real estate sector.

Before joining NREC, Mr Hiremath was the CFO of Kuwait's Mabaneer KPSE where he was responsible for all finance and investment functions at the Avenues, Kuwait's largest mall. Prior to that, Mr Hiremath had a long tenure with DAMAC Properties of the UAE, where he managed the finances for a portfolio of assets.

Mr Hiremath holds an MBA from S. P. Jain School of Global Management in Singapore and is a member of the American Academy of Financial Management. He is a Chartered Cost and Management Accountant and a certified professional in Real Estate Finance Development from MIT Center for Real Estate.

There is no matter concerning Mr Hiremath which requires disclosure under Listing Rule 5.20.5 to Listing Rule 5.20.9.

Stephen Bajada
Company Secretary

15 November 2017