



COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Investments Holding p.l.c. pursuant to Listing Authority Listing Rule 8.7.5.

Mediterranean Investments Holding p.l.c. announces that with effect from 11th July 2008, Mr Mustafa Khattabi and Mr Reuben Xuereb have been appointed as non-Executive Directors respectively replacing Mr Yousef Abdelmaula and Mr Jamil Sultan Alessa.

- Mr Mustafa T. Mohamed Khattabi is the holder of a master's degree in engineering, and is the former Chairman of the Electricity Corporation in Tripoli. In 1982 he joined the Libyan Arab Foreign Investment Company (LFICO) and in 1984 moved to Malta, where he chaired the Jerma Palace Hotel Management Committee for ten years.

He later moved to Tripoli as General Manager of the Participation Department of LFICO, managing and supervising all investments. In 1997 he was appointed Chairman of the Libyan Arab African Investment Company, responsible for investments in Africa. In 2004 he moved to Egypt to manage LFICO's tourism investments in the country, which include Sheraton Cairo, Hilton Hurghada as well as participation in Conrad, Marriott and Hilton Sharm El-Sheikh. Mr. Khattabi also sits on the Board of Directors of International Hotel Investments p.l.c., a Maltese listed company forming part of the Corinthia Group.

He is the holder of Libyan Passport number 566194 and resides at Ghergaresh, Tripoli, Libya.



- Mr Reuben Xuereb joined the Corinthia Group in early 2005 in an executive role, and has since been actively involved in introducing investors to the Corinthia Group. Having worked in the Middle East with one of the largest finance houses and investment groups based in Bahrain, he has specialised in real estate investment structures and is responsible for corporate strategy and business development. Mr Xuereb heads the project team involved in the Palm City Residences Project.

He is the holder of ID Card number 110675M and resides at 38, Old Mill Street, Mosta.

There is no matter concerning Mr Khattabi and Mr Xuereb regarding disclosures under Listing Rules 8.16.3 to 8.16.8.

A handwritten signature in blue ink, appearing to read 'Reginald A Cuschieri', with a horizontal line underneath.

Reginald A Cuschieri
Company Secretary

14th July 2008