



Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Mediterranean Investments Holding p.l.c. pursuant to the Listing Rules issued by the Listing Authority.

**Issue of €20,000,000 5.5% Mediterranean Investments Holding p.l.c.
Unsecured Bonds 2023, guaranteed by Corinthia Palace Hotel Company Ltd**

Further to the Company announcement dated 1 July 2020, reference is made to sub-section 5.1 of the Securities Note forming part of the Prospectus dated 1 July 2020 in connection with the issue by the Company of €20,000,000 5.5% unsecured bonds 2023, guaranteed by Corinthia Palace Hotel Company Limited (hereinafter the 'Bonds') and specifically to the banking facilities under negotiation as referred to in said sub-section. The Company is informed that the European Commission has approved a bond subscription facility by the Malta Development Bank (MDB) to support the issue of the Bonds by the Company in the event that the Bond Issue is not fully subscribed.

Subject to the Company successfully concluding negotiations with the MDB relative to the aforementioned bond subscription facility and, thereafter, the Company making use of such facility for the purpose contemplated in sub-section 5.1 of the Securities Note, the Company hereby re-affirms its commitment to make available to the market the necessary information in connection with the aforesaid facility through a supplement which will also be published and made available on the Company's website: www.mihplc.com.

Stephen Bajada
Company Secretary

8 July 2020