



COMPANY ANNOUNCEMENT

New Bond Issue

The Board of Directors of Mediterranean Investments Holding p.l.c. announces that it has submitted an application to the Listing Authority to offer the equivalent of €30,000,000 in a combination of Euro, Sterling and US Dollar Bonds subject to an over-allotment option of a further €10,000,000 redeemable in 2017, but which may be redeemed earlier, at the Issuer's option, between 2015 and 2017.

Subject to the Listing Authority granting its approval to the admissibility to listing on a regulated market, the funds which will be raised by this Bond are principally earmarked for financing the Issuer's 25% equity participation in the Medina Tower development in Tripoli, whilst the remaining funds will be used for the Issuer's general corporate funding purposes.

The Issuer has reserved up to €15 million of the Issue for shareholders and bondholders of Corinthia Group listed companies. These companies include Mediterranean Investments Holding p.l.c, International Hotel Investments p.l.c. and Corinthia Finance p.l.c. The Board therefore announces that it will consider 11th June 2010 as the cut-off date, and shareholders and bondholders on the respective registers of these public companies on such date will be entitled to the foregoing preferential treatment.

Reginald A Cuschieri
Company Secretary

8th June 2010

Mediterranean Investments Holding p.l.c.

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