

Mediterranean Investments Holding p.l.c.

COMPANY ANNOUNCEMENT

Appointment of Non-Executive Director

Mediterranean Investments Holding p.l.c. announces that with effect from 1st January 2013, Ms Khadija Oubala has been appointed as a Non-Executive Director replacing Mr Khalil E.A.M. Alabdullah.

Ms Oubala is Director of Investments and Strategy at NREC, where she is responsible for managing NREC's investments portfolio and developing and implementing strategic growth initiatives.

Prior to joining NREC, Ms Oubala was a principal in the real estate team of Arcapita Bank, where she was responsible for managing and monitoring a portfolio of real estate projects, maintaining joint venture relationships and reviewing investment strategies. Before joining Arcapita, she headed the real estate activity at Asiya Investments, successfully building a portfolio of strategic investments in emerging Asia. Ms Oubala also held various positions in AlGhanim Industries, AXA Group and the World Bank Group.

Ms Oubala holds an MSc in real estate development from Massachusetts Institute of Technology and an MBA from New York University. She is a Moroccan national holding passport number 0F0804259 and resides at Building 26, Apartment 7B, Block 11 Maidan Hawaly, Kuwait.

Stephen Bajada

Company Secretary

8th January 2013