



COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Investments Holding p.l.c. pursuant to Listing Authority Listing Rule 8.7.5.

Mediterranean Investments Holding p.l.c. announces that with effect from 24th June 2009, Mr Yousef Abdelmaula and Mr Faisal J S Alessa have been appointed as non-Executive Directors of the Company respectively replacing Mr Mustafa M T Khattabi and Mr Reuben Xuereb.

- Mr Abdelmaula is Vice-Chairman of Corinthia Palace Hotel Company Limited nominated by Libyan Foreign Investment Company (LFICO). He has been a Director of LFICO since 1981. He is also a member of the board of Directors of Arab Banking Corporation and of Libyan Foreign Bank.

Mr Abdelmaula has a Masters Degree in Management from the University of Hartford (USA). He is the holder of Libyan Passport number 000074 and resides at Abd Al Rahman, Al Dakhel St., Hay Alandalus, Socialist People's Libyan Jamahariya.

- Mr Alessa currently holds the position of senior executive at the Sultan Centre, a public company registered in Kuwait, which is one of the largest retailers in the Middle East. He is also a member of the Board of Directors of Sultan Centre. In addition, he is the Vice Chairman of Fresh World International and is the incoming Chairman of United Capital Group, a company registered in Kuwait with a capital in excess of USD 700 million.

Mr Alessa, who is a graduate of Barry University in Miami, Florida, USA, is the holder of Kuwaiti Passport number 002204181 and resides at Street 1, House 34, Area 3 in Salwa, Kuwait.

There is no matter concerning Mr Abdelmaula and Mr Alessa regarding disclosures under Listing Rules 8.16.3 to 8.16.8.

Reginald A Cuschieri
Company Secretary

3rd July 2009