



COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Investments Holding p.l.c. pursuant to Listing Authority Listing Rule 8.7.5.

Mediterranean Investments Holding p.l.c. announces that with effect from 24th June 2009, Mr Joseph C. Caruana has been appointed as non-executive Director of the Company.

Mr Caruana, who resides at 'Arcadia', 90, Mosta Road, Attard, Malta, is an Associate of the Chartered Institute of Bankers (U.K.). He has had a long career in the Banking sector joining Barclays Bank International in 1956. Subsequently he occupied positions of General Manager of Investment Finance Bank Limited, of Mid-Med bank Limited and finally of HSBC Bank Malta p.l.c. from where he retired in 2000.

He is currently a member of the Board of Directors of Marina San Gorg Limited, APS Bank Limited, Izola Bank Limited, Mercury PLC and Amalgamated Investments SICAV p.l.c.

In the past five years he was also a director of Malta Government Privatisation p.l.c. (Company wound up in 2005), Eden Finance p.l.c. (resigned in June 2006) and HSBC Fund Management (Malta) Limited - No-Load Fund SICAV - Investment Committee (resigned in June 2004).

There is no matter concerning Mr Caruana regarding disclosures under Listing Rules 8.16.3 to 8.16.8.

Reginald A Cuschieri
Company Secretary

3rd July 2009

Mediterranean Investments Holding p.l.c.